

105TH CONGRESS  
2D SESSION

# H. R. 3974

To waive interest and penalties on failures to properly complete schedule  
D of Form 1040 for 1997.

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IN THE HOUSE OF REPRESENTATIVES

MAY 22, 1998

Ms. RIVERS introduced the following bill; which was referred to the Committee  
on Ways and Means

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## A BILL

To waive interest and penalties on failures to properly  
complete schedule D of Form 1040 for 1997.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. WAIVER OF INTEREST AND PENALTIES ON**  
4               **FAILURES TO PROPERLY COMPLETE SCHED-**  
5               **ULE D OF FORM 1040 FOR 1997.**

6       No interest, penalty, addition to the tax, or additional  
7       amount shall be imposed under the Internal Revenue Code  
8       of 1986 on any underpayment attributable to a failure to  
9       properly complete schedule D of Form 1040 for a taxable  
10      year ending during 1997 if—

1           (1) the return for such year is filed on or before  
2           the due date (including extensions) for filing such  
3           return, and

4           (2) such failure is due to reasonable cause and  
5           not to willful neglect.

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